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NEFI STATEMENT ON POSITION LIMITS RULING

Friday, September 28, 2012, 545pm ET (Washington, DC)- The New England Fuel Institute, a long-time proponent of greater transparency, accountability and oversight in the energy trading markets, today expressed strong disappointment at the U.S. District Court's decision ([online here](#)) to block the vital speculative position limits rule from moving forward.

Below is a statement from NEFI President & CEO Michael C. Trunzo:

"This development is disappointing. Speculative position limits, which were mandated by Congress in the Dodd-Frank Act, are vital to returning confidence and stability to the commodities markets, including crude oil, heating oil and gasoline. This new rule was both very necessary and very appropriate.

"The Court's decision may be a setback. But by no means does it spell defeat. We are reviewing the decision and remain committed to defending this important rule and seeing that it moves forward. We are hopeful that the Commodity Futures Trading Commission feels the same way and that it will take appropriate action."

The New England Fuel Institute (NEFI) is a nationally recognized trade organization representing some 1,200 independent Oilheat, Bioheat and related home energy dealers and associated businesses in the six New England States. NEFI provides the industry with national and regional leadership on many public policy issues that affect small business heating fuel dealers and their consumers. For more information visit www.nefi.com.

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